Buford City Commission Special Called Meeting 4:30 p.m.

Chairman Beard called the meeting to order at 4:30 p.m.

Bill Johnston, Stephens, Inc., presented the bond sale summary. Mr. Fricks inquired further about the bond sale.

Motion by Mr. Burge, seconded by Mrs. Smith to adopt the Amended and Restated Bond Ordinance with respect to the City's General Obligation Bonds, Series 2017A and Series 2017B, as well as the Bond Ordinance with respect to the City's General Obligation Refunding Bonds, Series 2017C, as presented by staff and to authorize Chairman Beard to sign any and all documents necessary to complete the bond sale.

Ayes -3

Nays - 0

Motion by Mrs. Pirkle, seconded by Mr. Fricks to adopt the Amended and Restated Bond Ordinance with respect to the City's General Obligation Bonds, Series 2017A and Series 2017B, as well as the Bond Ordinance with respect to the City's General Obligation Refunding Bonds, Series 2017C, as presented by staff and to authorize Chairman Beard to sign any and all documents necessary to complete the bond sale.

Ayes - 4

Nays - 0

Motion by Mr. Burge, seconded by Mrs. Smith to authorize City Manager to invest proceeds of the ESPLOST and bond sale at an institution with the best and highest rate which is compliant with collateral standards under State law.

Ayes - 3

Nays - 0

Motion by Mr. Burge, seconded by Mrs. Smith to adjourn Buford City Commission meeting.

28 MB

Ayes – 3

Nays - 0

Motion by Mrs. Pirk	de, seconded by Mr. Fricks to	o adjourn Buford	City Schools Board	of Education
meeting.				

Ayes	_	4
Nays	_	0

Phillip Beard -Commissioner

Chris Burge - Commissioner

Michael Smith - Commissioner

Phillip Beard - Board of Education

Daren Perkins – Board of Education

Bruge Fricks - Board of Education

Pat Pirkle - Board of Education

City Clerk

11-16-17

Date